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## Microeconomics Lesson 2 Activity 47

**econ 101: principles of microeconomics** - the excise tax the impact of excise tax levied on buyers the excise tax can be levied on either the buyer or the seller of the commodity. suppose we impose a \$1/pack cigarette tax on buyers **why it matters: what is the "real" cost? lesson overview ...** - why it matters: what is the "real" cost? lesson overview . this lesson explores the concept of opportunity cost and, more specifically, in the context of the

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